

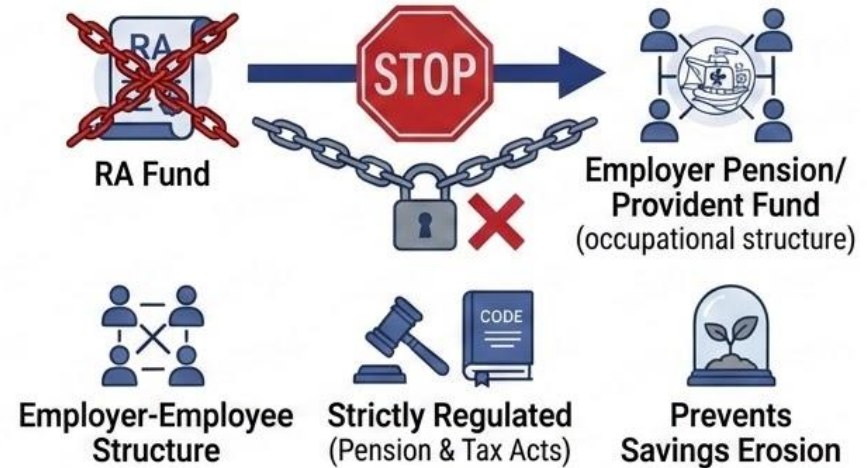


UNDERSTANDING RA TRANSFER RESTRICTIONS

RA-to-RA Transfer (Permitted)



RA-to-Employer Fund (Not Allowed)



RA assets must remain within individual RA structures to safeguard retirement preservation. Transfers are only permitted between RAs.



UNDERSTANDING RA TRANSFER RESTRICTIONS

RA-to-RA Transfer (Permitted)



RA Fund A
(individual contract)



RA Fund B



**Individual
Choice**



**Maintains
Product Integrity**



**Long-term
Preservation**

RA-to-Employer Fund (Not Allowed)



RA Fund



**Employer Pension/
Provident Fund**
(occupational structure)



**Employer-Employee
Structure**



Strictly Regulated
(Pension & Tax Acts)



**Prevents
Savings Erosion**

RA assets must remain within individual RA structures to safeguard retirement preservation. Transfers are only permitted between RAs.